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THE IMPACT OF ENTREPRENEURIAL MARKETING ON FIRM PERFORMANCE: MEDIATING EFFECT OF NETWORK DIVERSITY AND LEARNING CAPACITY; MODERATING EFFECT OF COMPETITIVE INTENSITY

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ABSTRACT

This study investigates the role of entrepreneurial marketing as a predictor of firm performance. The research integrates variables of the dynamic interaction: mediating role of diversity of network and learning capability, moderating role of competitive intensity on the relationship between entrepreneurial marketing and performance of the firm.

The study is explanatory in nature. To ensure the accuracy of quantitative results based on the experience of study participants, we employed a mixed method of qualitative and quantitative data collection. Data was collected in two stages: 1) field survey, 2) interviews of SMEs owners in Oman. The sample was purposively drawn from SMEs managers perceived to be knowledgeable about the tourism industry.

No significant relationship was found between entrepreneurial marketing and firm performance. In addition, it was found that network selection mediates the relationship between entrepreneurial marketing and firm performance; however, learning capability does not.

This study adds to the literature of the Omani market context on a strategic issue and provides managers with useful insights. Mixed methods provide a methodological contribution to understanding the dynamic relationship between variables presented in the entrepreneurship literature.

Keywords: SMEs, Entrepreneurial Marketing, Firm Performance, Learning Capability, Diversity of Network Structure, Competitive Intensity

1. INTRODUCTION

The concept of entrepreneurial marketing (EM) was introduced in 1982, and later extended by scholars Hills and Hultman (2011), Morris et al. (2002), Stokes (2000). Small firms are very limited in resources, so they must take marketing actions that are visionary and creative. Small and medium enterprises (SMEs) are likely to be highly opportunity-oriented using resource leveraging for value creation as an important entrepreneurial marketing dimension Polas and Raju (2021). The EM paradigm integrates marketing and entrepreneurship into a comprehensive concept and characterizes EM through the following dimensions: proactiveness, opportunity focus, risk-taking, and innovativeness, customer intensity, resource leveraging, and value creation Hisrich and Ramadani (2017), Morris et al. (2002).

It is very important for the economic growth of a country to have a healthy SME sector. At the development stage of the Sultanate of Oman, the growth of small and medium enterprises (SMEs), to strengthen the economic growth of the country is highly emphasized in policies. In Oman, the government has been focusing on the role of SMEs in supporting tourism and implementing SME policies to meet the employment creation target through SME development, Sokhalingam et al. (2013). Marketing is the major determinant of business success, and SME entrepreneurs must master the marketing concept for their success and growth. The marketing practices of SME businesses differ from those of large organizations. This concern has attracted much attention from SME researchers who have found that traditional marketing practices are not suitable for SMEs; they must seek an entrepreneurial marketing approach. For SMEs to achieve sustainable growth and sustainability, they must utilize innovative marketing practices. It is important to understand that SMEs face specific challenges that prevent conventional marketing from being as effective as it could be Sadiku-Dushi et al. (2019). Therefore, adopting an entrepreneurial marketing philosophy is the most appropriate strategic decision for SMEs.

Therefore, Entrepreneurial Marketing (EM) considers the marketing limitations faced by SMEs and combines entrepreneurship with marketing. Growth and profitability are highly uncertain in a competitive, complex, and constantly evolving environment, and companies need to pursue new opportunities. Nowadays, companies face a wide range of risks that require them to develop contemporary business models. The entrepreneurial process is vital to helping companies recognize, explore, exploit opportunities, and strategize. Martin and Javalgi (2016), Yang and Gabrielsson (2017).

Small businesses must develop an entrepreneurial culture to learn from experience, based on their knowledge of the market conditions. Creativity, openness to change, and self-efficacy is among the major factors influencing the entrepreneurial culture. Therefore, small, and medium-sized businesses are embracing entrepreneurial marketing Martin and Javalgi (2016). Researchers rarely address entrepreneurial marketing in relation to SMEs in Oman: the research has been concentrated on structural issues. For example, researchers Al Barwami et al. (2014), Al Buraiki and Khan (2018), Atef and Al-Balushi (2015), Bilal and Al Mqbali (2015), Saqib et al. (2017) have reported that policy and administrative challenges, lack of skills, and lack of production capacity followed by the financial and marketing issues hinder the growth of SMEs.

SMEs in Oman need to assess their marketing potential for knowledge creation, innovation, and skills development for sustainable growth Hussain (2017). The absence of adequate research on SMEs in the context of entrepreneurial marketing in Oman merits an empirical investigation to examine the impact of entrepreneurial marketing on the performance of SMEs. Therefore, given Oman's marketing landscape, this study examines the impact of entrepreneurial marketing (EM) on performance. Specifically, it considers the mediating effect of the network's learning capacity and diversity on the relationship between entrepreneurial marketing and SME performance. Furthermore, the study examines the impact of competitive

intensity on the relationship between entrepreneurial marketing and SME performance.

2. THEORETICAL BACKGROUND AND HYPOTHESES

This research is grounded on Barney (1991): concept of strategic resource-based view (SRBV) of firms. During recent years, there has been a great emphasis on a strategic resource-based view of the organization and dynamic capabilities Choi and Wacker (2011), Hitt et al. (2016). Capabilities, knowledge, learning, and resource dependence of organizations are among the resource-based view. SRBV theory leads towards competitive advantage and greater returns for resources and capabilities of a business and posts future strategies as the core management philosophy Sahoo (2019).

2.1. ENTREPRENEURIAL MARKETING AND FIRM PERFORMANCE

Due to increased market uncertainty, traditional marketing efforts have become ineffective in improving organizations' performance. Effective marketing can either directly or indirectly improve organizations' performance strategies through the entrepreneurial marketing approaches will help in enhancing SME's capabilities Eggers et al. (2012), Hakala (2011), Sahid and Hamid (2019). The concept of EM is diverse and there is a significant level of divergences in understanding it. Ionită (2012) clarified that differences between EM and small business marketing are driven by the differences between entrepreneurs and small business owners. Hills et al. (2010) argue about the difference between EM and traditional marketing due to entrepreneurial orientation (EO) and marketing orientation (MO) as constructs of EM. Mort, G et al. (2012) identified four key strategies for entrepreneurial marketing: 1) opportunity creation, 2) innovative products based on customer intimacy, 3) improved resources, 4) legitimacy. These core EM strategies are defined as a function of improved performance; therefore, the entrepreneurial marketing models a strategic decision-making process within the context of the market of SMEs. Effective strategies add value to entrepreneurial ventures and network and entrepreneurial marketing competencies are two key concepts to guide towards a strategic focus Kuratko et al. (2015).

Modern marketing entails currently successful tools such as traditional and digital marketing. Husain et al. (2021) revealed that digital marketing plays a vital role in the success of marketing: use of mobile apps significantly leads to higher brand engagement. Unlike traditional predictive logic (non-entrepreneurs' approach), entrepreneurs think through an effective logic. Explaining entrepreneurial marketing Whalen et al. (2016) proposed that entrepreneurial marketing combines innovation, responsiveness and risk-taking to create, communicate and deliver value to customers, entrepreneurs, marketing specialists, their partners and society. He defined entrepreneurial marketing (EO) as "The process of opportunity discovery, opportunity exploitation and value creation are carried out by an individual who often exhibits a proactive orientation, innovation focus, and customer intensity and can leverage relationships and resources and manage risk" Haden et al. (2016). The customer is the central element of SMEs and customer orientation is a fundamental way of doing business among entrepreneurs.

A meta-analysis Kirca et al. (2005), Rauch et al. (2009) verified that marketing orientation (MO) and financial performance are positively correlated and both EO and MO have EM attributes (e.g., Risk Taking & Value Creation). Therefore, these

commonalities anticipate a positive relationship between EM and the company's performance. Similarly, innovation and marketing capacity as dimensions of EM are driven by the fact that MO and EO respectively have a positive relationship to organizational performance. Hence, this study hypothesizes as following.

H1: Entrepreneurial marketing influences the performance of SMEs.

2.2. LEARNING CAPABILITY

External marketing capability and human capital interact to achieve higher returns through market detection and knowledge creation. By leveraging the capabilities of outside-in marketing, firms can develop skill sets, as well as ensure employee engagement Mu et al. (2018). Learning capacity impacts the ability to innovate, to market efficiently, and to learn as well as it is linked to organizational learning and change Sahoo (2019). Dynamic capabilities have a significant effect on competitive advantage in a changing environment: higher dynamic capability and entrepreneurial marketing tends to be a highly competitive advantage Khouroh et al. (2020). Therefore, SMEs adjust their capabilities as part of a strategy to become competitive in the market. From a learning capacity perspective, knowledge is the content of a cognitive and social process embedded in an organization's work practices. Classifying learner organizations Antunes et al. (2020) suggest organizational learning as a process of creating organizational memory which corresponds to outputs. Consequently, organizing memory can be viewed as a result of organizational learning Migdadi (2019). Covin and Lumpkin (2011). explained organizations' learning capacity as a strategic perspective and resource that contributes to competitive advantage. The learning capabilities and entrepreneurial orientation are generally found to be positively related and strengthen each other's effect on firm performance as a mediator Alegre and Chiva (2013), Altinay et al. (2016). Entrepreneurship orientation positively influences organizational learning levels Dada and Fogg (2016). The company's market sensing capabilities are vital as an opportunity recognition capability for improving growth Miocevic and Morgan (2018). Therefore, we propose the following hypothesis.

H2: The learning capability of the organizations mediates the relationship between entrepreneurial marketing and the performance of SMEs.

2.3. NETWORK STRUCTURE

Network structures provide ties and collaborations within and outsides of the organizational boundaries. Networks are a source of acquiring and sharing market knowledge for development. The network structure is more decentralized and less hierarchical, therefore, becomes more flexible and informal. Entrepreneurship research Hoang and Antoncic (2003), Hoang and Yi (2015), Slotte–Kock and Coviello (2010) emphasized that organizations use cohesion and trust-based social networks that affect the entrepreneurial strategic choice and outcomes. As a strategic posture, entrepreneurial orientation is one in which behaviour and actions are motivated by the search for opportunities. Shared resources from several clusters help in enhancing firm performance. Shared resources from several clusters contribute to firm performance. Hence, entrepreneurship-oriented firms follow entrepreneurial initiatives through existing and emerging networks as an open system mindset to enhance entrepreneurial posture Jiang et al. (2018). Capitalizing on emerging opportunities firms use networks for leveraging outside resources. The strength of an organization's resource base is enhanced by its internal and external

networks. The diverse network structure exposes the firm to the identification of more marketing opportunities in their environment. The diversity of networks enables entrepreneurs with a varying set of knowledge and resources that reinforce value creation and proactive behaviour Nieves and Osorio (2015), Nsereko et al. (2018). Therefore, a diverse portfolio of alliances with partners leads to the enhancement of innovative capability and legitimacy in the marketplace through inclusive attention to various stakeholders. Furthermore, strong ties help companies cut transaction costs and build trust with customers. Thus, we present our hypothesis.

H3: Network structure mediates the relationship between entrepreneurial marketing and the performance of SMEs.

2.4. COMPETITIVE INTENSITY

Morrish et al. (2010) explained that competition urges the firms to be more flexible to succeed, which is one of the important aspects of EM. The competitive intensity forces the firms to be more aggressive to discover new aspects to satisfy customer needs Kohli and Jaworski (1990). As a result of a competitive environment, firms are willing to take diverse risks in the pursuit of opportunities. Competitive actions are less important to firms than exploring opportunities actively. Service standardization, new product development, and technology advancement are the main innovations due to competitive intensity Njoroge et al. (2020). The competitive hostility reinforces the relationship of EO, marketing capabilities, and venture performance Therefore, the moderating influence of competitive intensity is obvious to hold for the EM-performance relationship. Due to the intense competition in the industry, and to the turbulence in the environment, EO-MO implementation provides an opportunity to align with EO and to hedge risks by remaining close to customers Morgan and Anokhin (2020). The intensity of competition enhances the firm's propensity of engagement in EO Whalen et al. (2016) and the relationship of marketing capabilities, entrepreneurial orientation, and firm performance rely on competitive intensity Martin and Javalgi (2016). Considering this, we propose the following hypothesis.

H4: Competitive intensity moderates the relationship between entrepreneurial marketing and the performance of SMEs.

3. METHODOLOGY

This research used a mixed-method approach combining semi structured interviews and a structured questionnaire. Combining mixed method with quantitative data served as an effective way to understand the voice of the participants and to ensure the outcome of quantitative results based on the experiences of the participants.

Data was collected in two stages: 1) survey data collection; 2) interviews. Purposive sampling was used to select firms representing tourism industry and owners, managers, and senior employees of SMEs from the tourism sector was selected in the sample. Out of 400 questionnaires distributed via email and 142 via personal contact, 127 usable questionnaires were received and used for analysis Table 1.

Table 1

Table 1 Respondents' Profile			
Type of Business	Fi	ield Survey	Participants In Interview
	SME	Respondents	
Tourism services	8	14	2
Travel Trade	10	18	2
Accommodation	22	39	2
Foods and Beverages	10	20	1
Attractions and retail trade	13	25	1
Car rental services	7	11	1
Total	70	127	09
Small firms		54	

Source: Field survey

Medium firms

For quantitative data, a self-administered structured questionnaire measuring responses on a seven-point Likert scale was used based on adapted survey items from previous studies. To measurement entrepreneurial marketing, items were adapted from Fiore et al. (2013), diversity of the network Zahra et al. (2000), learning capability Day (1994), competitive intensity measures Kohli (1993).

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Based on the objectivity of the topic and methodology Creswell (2013), purposive sampling was used, and 09 business managers/owners were selected considered as key informant to provide real information based on their experience and knowledge. Proceeding into investigations through qualitative data, 7 semi-structured, open-ended interview questions derived from constructing items of quantitative survey were used. Questions were available in both English and Arabic languages. Interviews from individual participants were conducted face-to-face and through online video discussion moderated by researchers. The interview data were analysed based on a three-stage procedure Creswell et al. (2007), Miles and Huberman (1984): transcribing, reduced data into themes through coding, and representing the data.

Table 2

Table 2	
Suggested steps	Analytical steps
Familiarizing with data	 Verbatim transcription in Arabic and English languages with systematic and equal transcription of all the interviews. Translation of Arabic language interviews in English. Reading of transcripts several times and recording codes separately. Listening audio and video recordings of the interviews of respondents several times to assure accuracy in translation and transcription.
Searching for themes	 The moderator and co-moderators discussed the different pre-codes after every interview. Themes from patterns were identified with a focus on data from actual verbal statements not the goals of the study.

Review of themes	• Deriving themes from codes. Examination of differences between the interviews. Discussion on themes and sub-theme regarding their relevance with the goals of the research.
Definitions and names of themes.	 Interviews were listened to again to assure the themes and their names.
Reporting	Discussion between authors about how to describe and report them in an article.

4. QUANTITATIVE DATA ANALYSIS

Several formatively measured constructs are included in the model to better understand the complex phenomenon through theoretical extensions. There are issues regarding distribution, and there is uncertainty about the normality of the data. A theoretical framework can be tested from a prediction perspective using PLS-SEM in such conditions. Hair Jr et al. (2016). The analysis was carried out at three levels: evaluation of the measurement model, structural model, and predictive relevance of the model.

4.1. EVALUATION OF THE MEASUREMENT MODEL

For reflective model, internal consistency, convergent validity, and discriminant validity Hair et al. (2020) assessed the measurement model. Table 3 shows the key indicators; the average variance extracted (AVE), and item loading (loadings > 0.708, AVE > 0.5) confirmed the convergent validity Hair et al. (2013). Internal consistency and reliability were suggested by Composite reliability (CR), Cronbach's alpha (C>0.70), and ρ A above 0.70 Henseler et al. (2015).

Table 3

Table 3 Construct Validity							
Construct	Item	Outer loading	Cronbach's alpha	rho_A	CR	AVE	
Competitive Intensity (CI)	ci1	0.871	0.813	0.898	0836	0.787	
	ci2	0.866					
	ci3	0.882					
	ci4	0.928					
Entrepreneurial Marketing (EM)	em1	0.735	0.800	0.834	0.866	0.618	
	em2	0.864					
	em3	0.744					
	em4	0.795					
	em5	0.809					
	em6	0.727					
	em7	0.723					
	em8	0.754					
Firm Performance (FP)	fp1	0.894	0.751	0.771	0.858	0.670	
	fp2	0.820					
	fp3	0.734					

Learning Capability (LC)	lc1	0.882	0.815	0.822	0.879	0.645
	lc2	0.800				
	lc3	0.796				
	lc4	0.727				
Diversity of Networking (NW)	nw1	0.907	0.790	0.839	0.876	0.703
	nw2	0.777				
	nw3	0.827				
	nw4	0.783				
	nw5	0.813				

The heterotrait-monotrait ratio of correlations (HTMT) measure Hair et al. (2019), Henseler et al. (2015) determined the discriminant validity; and all the HTMT values Table 4 are lower than 0.90 indicated discriminant validity Hair et al. (2019).

Table 4

Table 4 Discriminant Validity: HTMT						
	CI	EM	FP	LC		
CI						
EM	0.081					
FP	0.168	0.667				
LC	0.179	0.856	0.729			
NW	0.185	0.719	0.838	0.818		

4.2. STRUCTURAL MODEL

To assess the structural model (relationships between the latent variables) we investigated the structural model's significance, relevance, predictive power, and effect size to evaluate its significance and relevance. Bootstrapping (5000 samples) was used to test the significance of the relationship between constructs of the structural model Preacher and Hayes (2008).

Figure 1

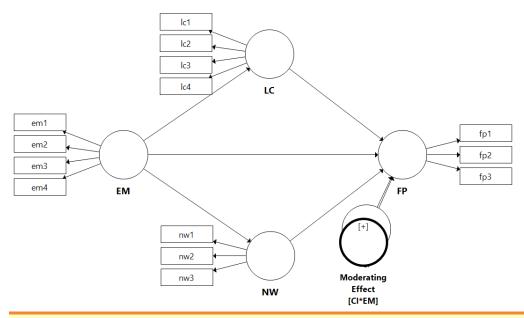


Figure 1 Conceptual Model

4.3. ANALYSIS OF HYPOTHESIZED RELATIONS

Hypothesized direct relations Table 5 shows an insignificant effect of entrepreneurial marketing on firm performance (H1: β = 0.166, t = 0.966, p >0.05). Hence, H1 was not supported. Other hypothesized direct relationship: EM -> LC (β = 0.725, t = 14.196, p<0.05), EM -> NW (β = 0.631, t = 9.977, p<0.05), NW -> FP (β = 0.471, t = 3.358, p<0.05) were positive and significant. The relationship LC -> FP (β = 0.110, t = 0.577, p> 0.05) was positive but insignificant.

Table 5

Table 5 Analysis of Path Co-Efficient							
Hypothesis	Path	St. Beta	SE	T-Statistics	P-Values	95% Because	
H1	EM -> FP	0.166	0.146	0.966	0.334	[-0.165, 0.399]	
	EM -> LC	0.725	0.051	14.196	0.000	[0.595,0.803]	
	EM -> NW	0.631	0.062	9.977	0.000	[0.476,0.732]	
	LC -> FP	0.110	0.186	0.577	0.564	[-0.272,0.454]	
	NW -> FP	0.471	0.146	3.358	0.001	[0.176,0.740]	

Dependent variable: Firm Performance (FP),

Predictors: Entrepreneurial Marketing (EM) FP=Firm Performance, NW=Networking, LC= Learning Capability

4.4. ANALYSIS OF INDIRECT RELATIONS

Table 6 shows the indirect effects. The indirect effect (EM -> LC -> FP: β =0.079, t= 0.570, p>0.05), [LL=-0.202, UL=0.333] does not indicate a mediation. Hence, H2 was not supported. Therefore, the learning capability of firms does not mediate the relationship between EM and FP. The effect of network structure (EM -> NW -> FP: β =0.294, t= 3.395, p< 0.05), [LL = 0.124, UL = 0.473] indicated a mediation. The

direct relationship (EM>NW and NW>FP) is significant and indicates an indirect-only (full) mediation (Zhao, Lynch Jr, and Chen 2010) and supports H3. Competitive Intensity ([CI*EM] -> FP: β =0.143, t= 1.164, p>0.05) and [LL=-0.536, UL=0.119] did not indicate moderation.

Table 6

Table 6 Analysis of Indirect Effects						
Hypothesis	Path	St. Beta	SE	T-Statistics	P-Values	95% Because
Mediating effects						
Н2	EM -> LC -> FP	0.079	0.136	0.570	0.569	[-0.202,0.333]
НЗ	EM -> NW -> FP	0.294	0.09	3.395	0.001	[0.124,0.473]
Moderating Effect						
H4	[CI*EM] -> FP	0.143	0.182	1.164	0.245	[-0.536,0.119]

Dependent variable: Firm Performance (FP), Predictor: Entrepreneurial Marketing (EM)

Moderator: Competitive Intensity (CI)

Mediators: Diversity of Networks (NW), Learning Capability (LC)

Predictive Quality

For predictive relevance, the model and its parameter estimates were tested using blindfolding (Q2) to assess how well-observed values were constructed in model based on a prognosis of original values. Q2 greater than zero has predictive relevance Table 7. R2 values indicated a moderate variance explained (i.e., FP= 48.9 %, LC= 51.7 % and NW=38.9%) by endogenous latent constructs. Q² _predict values for constructs are above 0 which indicated a predictive relevance Henseler et al. (2015), Sarstedt et al. (2017).

Table 7

Table 7 Model Analysis						
Endogenous latent constructs	R ²	R ² Adjusted	Q^2	Q ² _predict		
FP	0.489	0.460	0.278	0.238		
LC	0.517	0.511	0.318	0.325		
NW	0.389	0.38	0.259	0.457		

Q²: Cross-validated constructs redundancy, Q² _predict predictive relevance,

R²: Coefficient of determination

Notes: $Q^2 > 0$ small, 0.25 medium and 0.5 large Hair et al. (2019)

VIF values for constructs and effect size (f2) measured multicollinearity and the strength of the relationship between variables Table 8. VIF values fall within the acceptable range (i.e., above 2); hence, there is no indication of collinearity issue Hair et al. (2019). The significance of the effect size (f2) was determined based Cohen (1988) criterion.

Table 8

Table 8 Effect Size		
Relationship	VIF	\mathbf{f}^2
NW>FP	1.973	0.034

EM>FP	2.312	0.021
LC>FP	2.526	0.205
EM->LC	1.000	0.272
EM>NW	1.000	0.636

VIF: Variance inflation factor, f2: effect size

Notes: f2> 0.02 small, 0.15 medium, and 0.35 large Cohen (1988)

Predictive relevance

PLS-SEM Table 9 exhibits the predictive relevance for constructs. The Q2predict values are above zero and all the indicators RMSE (PLS -SEM) are less than RMSE (LM), which indicate high predictive power of the model Shmueli et al. (2019).

Table 9

Table 9 PLS Predict Assessment of Manifest Variables							
	PLS-SEM		LM	PLS_SEM			
	RMSE	Q ² _predict	RMSE	-LM (RMSE)			
fp1	1.418	0.171	1.641	-0.223			
fp2	1.377	0.174	1.863	-0.486			
fp3	1.407	0.312	1.652	-0.245			
lc1	1.252	0.451	1.750	-0.498			
lc2	1.600	0.295	2.004	-0.404			
lc3	1.561	0.229	2.603	-1.042			
lc4	1.452	0.296	1.875	-0.423			
nw1	1.160	0.361	1.620	-0.460			
nw2	1.249	0.134	1.969	-0.720			
nw3	1.132	0.241	1.457	-0.325			

4.5. QUALITATIVE DATA ANALYSIS

The thematic analysis of qualitative data Table 10 through transcribed text aimed at reflecting the participant's voice and conditions Polit and Beck (2012) to get the real picture of the phenomenon under investigation. Researchers used analytic steps Braun and Clarke (2006), Clarke and Braun (2014) to report the outcomes of interviews using inductive codes and derived themes as follows.

Table 10

Table 10 Analysis of Interview Information						
Category	Codes		Theme	Descriptors		
Diversity of network structure	•	External linkage Networking behaviour Clustering Social capital Facilitation	Benefits from collaboration	Market relationship is very important and triggers and motivates us to internationalize, influence our market selection decision and mode-of-entry decision. Network structure allows access to additional relationships, helpful to gain initial credibility, and channels in the market.		

Learning capability	 Information sharing Opportunity recognition Enhance capabilities 	Dynamic capabilities to sense the market	Learning capability helps in incorporating knowledge acquired through firms' engagement in marketing. None of the respondents explained meaningfully, that what is their strategy to enhance learning capability.
Entrepreneur ial marketing	 Proactive Cost-effective Innovation Customer focus Value Advertisement 	Seek new business opportunities	The highest emphasis was on customer satisfaction followed by customer relationship. Value creation was recognized for successful marketing. Risk-taking and resource leverage remained missing from participants' conceptualization.
Firm Performance	ProfitNew customersNew markets	Growth	Participants recognized the role of marketing actions related to the performance of the firm. There was no specific emphasis on which of the actions has supported performance in which areas of growth. Mostly, participants discuss on the general contribution of marketing to firm performance.

Source: Interview data

Regarding the diversity network structure, 7 respondents (interviewed) acknowledged that they benefited from the network structure. The rest of the interviewees argued on the importance of the network structure but did not acknowledge gain from the diversity of the network structure to impact on their marketing for better performance of the firm.

"I agree that networking is very important. We need to establish networks in the market to get leads. Right now, I cannot refer to any network that has benefited my business directly, but network is a good source of information for me. As part of industry, we believe that business networking with different types of firms related to tourism business is very important". (participant)

The overall theme of discussion conveyed that firms are benefiting from networking across different segments of market and marketing endeavor has a positive relationship with the diversity of network and eventually along with entrepreneurial marketing network contributes to the performance of the firm.

Participants provided useful insights in highlighting the importance of learning capabilities. Only four respondents agreed with their success in developing their learning marketing strategies.

"I agree that learning capability is critical to the creation of successful business strategies. Customers' feedback and industry contacts help us learn on a day-to-day basis. There are no specific learning targets or methods, but overall experience and information are extremely valuable in helping us to understand new market trends. It is hard to see how learning has benefited my business recently". (participant).

The rest of the respondents did not report any benefits to their marketing gained from learning. This was not evident in interviews that how firms are developing and utilizing knowledge generated through learning. Thus, based on lack of systematic knowledge creation, we conclude that learning capability does not have any positive impacts on their performance.

Interviewees reasonably acknowledged the differences between entrepreneurial marketing and conventional marketing. All interviewed managers emphasized that customer satisfaction was the most important factor, followed by value creation and relationship with customers. All the interviewees emphasized the increasing value for customers specifically through new products and set of benefits attributed to product. The participants recognized the importance of new marketing methods; however, no one explicitly confirmed or explained how their firm was benefiting from entrepreneurial marketing. Interviewees did not highlight risk-taking and resource leverage during the discussion. Hence, a complete orientation of entrepreneurial marketing is lacking among firms. The participants acknowledged firm performance in terms of sales, profits, customers, and new markets, but they did not explicitly identify which actions contributed to growth in which areas.

5. DISCUSSION

5.1. THEORETICAL IMPLICATIONS

The study significantly describes on the strategic orientation of firms through their marketing approach. The study justified the gap successfully through incorporation of diversity of networks and learning capability with entrepreneurial marketing and firm performance. The outcomes provide a valuable contribution to marketing and entrepreneurship literature related to Omani context. A valuable contribution to understanding the entrepreneurial landscape of Oman is made by the research as a contribution to entrepreneurial learning. Furthermore, it provides valuable information on Omani SMEs' marketing practices.

5.2. PRACTICAL IMPLICATIONS

The research has an economic impact for Omani entrepreneurs in the exploration of marketing efforts for the success of their business. The outcomes of the research provide a practical insight to Omani SMEs to define marketing opportunities problems to generate, refine and evaluate marketing actions for the success of their business. The improvement in the performance of SMEs will foster an entrepreneurial culture and promote the creation of self-employment because growth in SMEs will help to reduce unemployment. Also, help the Omani institutions such as Authority for Small and Medium Enterprises Development (Riyada), Oman's SME Development Fund (SMEF), Al Raffd Fund, Khazzan Project, the industrial innovation support programs, banks, and other institutions supporting SMEs and new ventures in developing marketing orientation programs for SMEs and entrepreneurs.

5.3. FUTURE DIRECTIONS AND LIMITATIONS

Potential limitations of the study cannot be ignored before generalizing the results of the study. First, unavoidable circumstances of COVID-19, kept researchers very limited in accessing the firms. Second, sampling in interviews was purposive due to accessibility issues and size in field survey is not large enough to represent the population adequately. Third, some other intervening variables and factors evident in the literature were not considered in the current study. However, despite the limitations, the outcomes of the study have successfully explained the phenomenon under investigation and achieved its objectives. Future research may include some other variables and contextual factors such as type of ownership of firm, age of firm, and owners' experience to gain more clarity in understanding the phenomenon under investigation.

CONFLICT OF INTERESTS

None.

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